



News From

**Frank
Lautenberg**
U.S. Senator for New Jersey



Earned Income Tax Credit and Child Tax Credit

What Are They?

- The Earned Income Tax Credit (EITC) is available to eligible low income families and individuals. There is also an Advanced Earned Income Tax Credit (AEITC) people can claim prior to filing their Federal income tax returns.
- The Child Tax Credit (CTC) is available to low and middle-income families.
- An individual might be able to claim over \$5,000 in tax refunds by utilizing these Tax Credits.

Who Is Eligible?

- 9 out of 10 Americans are eligible for these tax credits.
- Earned Income Tax Credit:
 - The EITC is contingent on such factors as; how many children you have and earned income...
 - ◆ Those who do not have children, are between the ages of 25 and 64, and earned less than \$11,230, or \$12,230 if married, in 2003 are eligible for up to \$382.
 - ◆ If they had only one child in 2003 and earned less than \$29,666 (single) or \$30,666 (married), they are qualified for up to \$3,056.
 - ◆ People with two or more children in 2003 and whose family earned less than \$33,692 (single) or \$34,692 (married) are entitled for up to \$5,045.
 - US Citizenship is not a requirement, but a Social Security number for all listed on the tax return is a necessity.
 - The Advanced Earned Income Tax Credit will allow those who qualify for the EITC to receive portions of their refund throughout the year.

- **Child Tax Credit:**

- An individual must meet all of the following requirements to claim the CTC:
 - ♦ Earned between \$10,500 and \$75,000 (single) or \$110,000 (married) in 2003
 - ♦ Could claim a child under 17 years of age
 - ♦ Have a Social Security number or Individual Taxpayer Identification Number (ITIN)
- Up to \$1,000 in credit is available per child for those who qualify.

How Do You Get These Credits?

- File your federal and state income tax returns.
- [Use informative links to help you claim the tax credits to which you are entitled.](#)